

GUN BARREL CITY ECONOMIC DEVELOPMENT CORPORATION

CASH INFLOWS

ACCOUNT #	SUBACCOUNT	NAME	FY2020 BUDGET
	100	Sales tax revenue	500,000
	101	RLF Interest	9,473
	102	Other interest income	19,200
#		Loan principal payments	55,778
TOTAL INFLOWS			584,451

CASH OUTFLOWS

12500		PROJECT COSTS	
	12500.2	Public notices	1,000
	12505	Big Chief Landing	85,000
	12505.1	BCL interest expense	11,273
	12505.2	BCL principal paid	48,727
	12505.3	BCL other expense	25,000
	12505	Total Big Chief Expense	85,000
	12511	Boots to Business	100,000
	12522	Heritage Cove Development	0
	12523	Façade Improvement Grants	50,000
	12524	Job Training Program	20,000
	12525	Hometown Cinema Sales Tax	0
	#	Elder Dodge	100,000
	NEW	BADGE LLC	100,000
	12528	Matching Improvement	50,000
	#	Future Projects	100,000
12500		Total Project Costs	520,000
		PERSONNEL COSTS	
	49100	Office temp staff	5,000
	33100	Salary and Wages	130,000
	6560	Payroll taxes	14,000
	31100	Staff and board insurance	1,000
		Benefits for assistant	6,000
30000		Total Personnel Costs	156,000
		PROFESSIONAL SERVICES	
	33600	Professional consultants	18,000
	46100	Audit Fee	5,000
	46200	CPA Fee	4,500
	46400	General Legal fee	15,000
46000		Total Professional Services	42,500
		ORGANIZATION/MARKETING	
	12606	ICSC	5,000
	12607	Website Refresh	15,000
	12608	Advertising	5,000
	12609	Retail Live	2,000
	12610	Out-of-town Recruitment Travel	5,000
	12611	Corporate Networking for Future Businesses	3,000
	12612	Replace Marketing Materials	5,000
	12613	Update Demographic and Retail Trade Analysis	9,000
	12614	Gun Barrel City Video	12,000
	12615	Other	15,500
12600		Total Org/Marketing	76,500
		OFFICE EXPENSES	
	41102	Software Purch & Upgrades	2,000
	41107	Background & Credit Check	500
	41201	Telephone & Internet	1,500
	41204	Internet Expense	1,500
	43000	Office Supplies	6,000
	43400	Dues & Subscriptions	3,000
	43400.1	TEDC Dues	1,000
	43400.2	NETEDR Dues	100

	43400.3	ICSC Dues	100
	43400.4	Other	1,800
	43400	Dues & Subscriptions Total	3,000
	46300	Bank Fees	300
40000		Total Office Expenses	<u>12,300</u>
		PROFESSIONAL DEVELOPMENT	
	48100	TEDC Conference Attendances	3,000
	48106	Texas Rural Challenge	1,500
	48300	NETEDR	1,500
	48400	TEDC Sponsorship	1,500
	48500	Board/Council Education and Training	1,500
	48600	Other	3,500
48000		Total Professional Development	<u>12,500</u>
		FACILITIES	
	51000	Rent	9,000
	52000	Repairs	1,000
	53000	Maintenance	2,100
50000		Total Facilities	<u>12,100</u>
		UTILITIES	
	54100	Water/Waste Water	500
	54200	Electricity	2,500
	54300	Security	1,000
54000		Total Utilities	<u>4,000</u>
		TOTAL CASH OUTFLOWS	<u><u>835,900</u></u>
		NET CASHFLOW BUDGET FY2020	-251,449