

GUN BARREL CITY
Economic Development Corporation
1720 W. MAIN STREET
GUN BARREL CITY, TX 75156
Tuesday, September 8, 2020

5:00 PM
Council Chambers
1740 West Main Street
Gun Barrel City 75156

Minutes

1. Call to Order/Establishment of Quorum took place at 5:00 PM.

Present:

Joe Lawrence

Ken Foster

Joe Kyle

Brandi Marett

Diane Johannes

Gary Damiano

2. Invocation by Joe Lawrence. Pledge of Allegiance. **Change in order of agenda to accommodate a late Board Member for swearing in.**
3. Adoption of Minutes from August Meeting: Moved by Ken Foster, seconded by Gary Damiano. All in favor. Motion passed.
4. Adoption of Financial Reports for June and July: Moved by Diane Johannes, seconded by Brandi Marett. All in favor. Motion passed.
5. Presentation by Attorney regarding Browning property at 426 Gun Barrel Lane: Attorney **Ray Shackelford** reviewed next steps. GBC EDC has purchased the note and is now in the position of sole lender. Next we begin foreclosure proceedings. We hold the Deed of Trust. Mr. Browning holds the Title. Foreclosure transfers the Title to us. Possible completion of foreclosure by Nov. sale on the 10th/Public Auction. Any time a property is foreclosed on it goes to public auction. We, as the lender, can bid what we are owed in order to keep the property. If someone bids more we can sell it and get our money back and no longer own the property. We have economic development goals for the property that would explain our reason to keep the property and choose our own buyer. After that we may or may not do an eviction depending on whether there are any possessions left on the property. After eviction we own the property on site which can be stored or put on the curb. Property taxes are still owed on the property as well. Receiver to file a motion to compel Mr. Browning to produce a list of non-exempt properties we can sell also.
6. Swearing in of New and Second Term Board Members:

New Members: Place 1 – Ron Wyrick – Statement and Oath administered by Judge Grace Wallace

Place 2 – Susan Ball – Statement and Oath administered by Judge Grace Wallace

Second Term: Place 7 – Joe Lawrence – Statement and Oath administered by Judge Grace Wallace

Place 4 – Joseph Kyle – Statement and Oath administered by Judge Grace Wallace

7. Citizens' Comments: None
8. Adoption of Leases with the City of Gun Barrel; park and offices: Moved by Ken Foster, seconded by Joe Kyle. All in favor. Motion passed.
9. Change of Terms for Sugar Rock website hosting: Current contract is for web hosting only at \$100 per month. Any changes/updates are billed at \$125 per hour. Proposed change of contract to \$300 per month with unlimited changes/updates. Joe Kyle said no for now until we can see the actual contracts (old and new). Moved to table by Ken Foster, seconded by Gary Damiano. Will revisit next month.
10. Brief recap of notes from Comprehensive Plan meeting: Gayle stated that both the 2:30pm and 3:30pm meetings were very productive, especially plans for Big Chief Landing to be a retail development rather than just public use. Gayle plans to make a presentation to City Council about this.

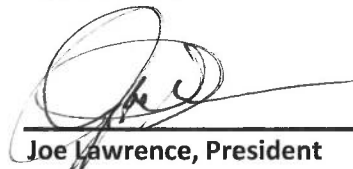
Additionally, Gayle stated that the GBC EDC should be tax exempt and will have our lawyer look into that. In the area of marketing, we have ordered sticky notes, thank you gifts for board members, and thank you medallions for grant/loan recipients' offices. **New photos for our website will be taken at the October meeting. Please wear a solid color shirt (photographer's suggestion – blue would be good) and no hat.**

11. Grand Opening of Gun Barrel City Disc Golf Course planned for December 19, 2020. Gayle stated that Paul Henderson expressed a desire for the GBC EDC to have a presence at the Grand Opening since we contributed to their development. Details to come.
12. Adjourn to Executive Session at 6:10pm
13. Reconvene to General Session at 7:15pm:

Project B&B will move ahead: Moved by Gary Damiano, seconded by Ken Foster.

Hinckley Enterprises Property Improvement Grant up to \$20,000: Moved by Ken Foster, seconded by Diane Johannes.
14. Motion to Adjourn: Moved by Gary Damiano, seconded by Diane Johannes. All in favor. Adjourned at 7:17pm.

Approved by:



Joe Lawrence, President

Attest:



Brandi Marett, Secretary