

Gun Barrel City
Economic Development Corporation
1720 W. Main Street
Gun Barrel City, Texas 75156
Tuesday, May 11, 2021

7:00pm
Council Chambers
1716 W. Main Street
Gun Barrel City, Texas 75156

Agenda

Gun Barrel City EDC reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the following matters as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076/.089 (Deliberations about Security Devices), or 551.087 (Deliberations about Economic Development Negotiations).

1. Call to order/Re-establishment of Quorum
2. Invocation and Pledge of Allegiance: continued from 5:00pm Workshop
3. Citizen's Comments – Limited to three minutes
4. Adoption of Minutes from April 15, 2021 and April 22, 2021 Special Meeting
5. Adoption of March Financials
6. Discuss/Take Action on moving \$500,000.00 from TexSTAR to Southside Bank in order to earn more interest
7. Discuss/Take Action on EDC Committees
8. Discuss/Take Action to defer payments on Slap N Good loan
9. Update on Bylaws status: Results from Workshop
10. Discuss/Take Action to adopt Budget Amendments per attached
11. Discuss/Take Action on Farmer's Market Sponsorship of \$1000
12. Discuss/Take Action on Redevelopment Grant for Lance Popham of Cedar Creek Clinic in the amount of \$25,000.00
13. Discuss/Take Action on Redevelopment Grant for Farm Bureau Insurance for \$25,000.00
14. Discuss/Take Action on Redevelopment Grant for Heart Masters for \$25,000.00

15. Adjourn to Executive Session

Deliberations on Economic Development Negotiations (551.087)

Deliberations on Real Property (551.072)

16. Reconvene into General Session

Take Action on items from Executive Session

17. Discuss/Take Action on increasing the loan amount at Southside Bank (amount TBD with Motion)

18. Adjourn

I certify that this Agenda was posted at the front of the EDC Office, 1720 West Main Street, Gun Barrel City, TX at 9:00Am on May 7th.

Name: Gayle Cooper CECD, Executive Director

Signed: _____



This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the EDC Office at (903) 887-1899 for further information.

"A quorum of the full Gun Barrel City Council may attend the meeting of the Gun Barrel City Economic Development Corporation, a committee of that body, or any other city advisory board. For example, a quorum of the Gun Barrel City Council may attend an Economic Development Corporation Meeting, a committee of that body, or any other city advisory board meeting."