

GUN BARREL CITY
Economic Development Corporation
1720 W. MAIN STREET
GUN BARREL CITY, TX 75156

Tuesday, July 13, 2021

5:00 PM

Council Chambers
1716 West Main Street
Gun Barrel City 75156

Agenda

Gun Barrel City EDC reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the following matters as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations, 551.074 (Personnel Matters), 551.076/.089 (Deliberations about Security Devices) or 551.087 (Deliberations Regarding Economic Development Negotiations).

1. Call to Order/Establishment of Quorum
2. Invocation and Pledge of Allegiance
3. New Board Member Swearing-In: Keith Bond
4. Citizens' Comments:

Comments from citizens are limited to 3 minutes each. No action may be taken.
5. Public Hearing Open: W456 Expansion loan to David Westerfield in the amount of \$200,000.00 for the purchase and renovation of the property at 426 S. Gun Barrel Lane.
6. Public Hearing Closed
7. Adoption of Minutes: from June Meeting
8. Adoption of Financials: for May
9. Director's Report
10. Discuss/Take action: to accept New Renovation Grant form to combine grants into one application.
11. Discuss/take action: to add Diane Johannes as a signatory and remove Susan Ball and Ken Foster
12. Discuss/Take action: to approve the application for a loan from Southside Bank in the amount of \$500,000.00 at a fixed rate of 3.71% for 15 years.
13. Discuss/Take action: to approve the application for a \$250,000.00 Grant from Texas Parks and Wildlife for Boating Infrastructure
14. Discuss/take action: to transfer \$500,000.00 from TexSTAR to Southside Bank in order to achieve a higher interest rate.

15. Discuss/take action: to approve a Partnership Agreement with YNS
16. Discuss/take action: to approve a Renovation Grant B to Angie's Salon in the amount of \$1650

17. Adjourn

I certify that this Agenda was posted at the front of the EDC Office, 1720 West Main Street, Gun Barrel City, TX at 4:30 PM on Thursday July 8, 2021

Name: Gayle Cooper, CECD, Executive Director

Signed: 

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the EDC Office at (903) 887-1899 for further information.

"A quorum of the full Gun Barrel City Council may attend the meeting of the Gun Barrel City Economic Development Corporation, a committee of that body, or any other city advisory board. For example, a quorum of the Gun Barrel City Council may attend an Economic Development Corporation Meeting, a committee of that body, or any other city advisory board meeting.