

GUN BARREL CITY
Economic Development Corporation
1720 W. MAIN STREET
GUN BARREL CITY, TX 75156
August 18, 2020

5:00 PM
Council Chambers
1740 West Main Street
Gun Barrel City 75156

Minutes

1. Call to Order/Establishment of Quorum took place at 5:00 PM.

Present:

Joe Lawrence

~~Ken Foster~~

Joe Kyle

Brandi Marett

Diane Johannes

Gary Damiano

Absent:

Jim Cavanaugh

2. Invocation by Joe Lawrence. Pledge of Allegiance.
3. Citizens' Comments: None
4. Adoption of Minutes from July Meeting: Moved by Diane Johannes and seconded by Joe Kyle. All in favor. Motion passed.
5. Adoption of Financial Reports for June: There was some discussion on Lakeland Medical making payments quarterly instead of monthly. Moved by Ken Foster and seconded by Gary Damiano. All in favor. Motion passed.
6. Discussion and adoption of Budget FY 2020-21 – Joe Kyle proposed amending the budget to reflect the new Sales Tax amount. There was some discussion about repairs needed to the property at Big Chief Landing. There was discussion about having the City take over mowing the property at Big Chief Landing as well as 401 N. Church Street. Motion to adopt amended Budget by Brandi Marett and seconded by Gary Damiano. All in favor. Motion passed.
7. Discussion of EDC Workshop for Comprehensive Plan – Joe Lawrence stated that all should plan to attend. The workshop will take place on August 27, 2020, from 3:30-5:00pm at City Hall. Board Members please come in at 2:30pm for a meeting before the workshop. A calendar invite was emailed to board members on Aug. 19, 2020.
8. Review of assumption of promissory note for Browning property at 426 Gun Barrel Lane (formerly referred to as Creek Boyz project) – Executive Director Gayle Cooper reports that we are now the sole owners of that note and have multiple parties interested in the property already. Gary Damiano expressed concerns about owed back taxes and requested additional information be obtained from our lawyers which Gayle agreed to look into.
9. Executive Director's Report: Gayle stated that she is still very happy to be here. She reports that we are short on properties on Main Street and should be selective in choosing those projects. Gayle reports that she made a presentation to the Rotary Club and will be presenting to the Beautification Committee. She expressed that all of

these groups help make our city better. She attended a Recovery Webinar which predicts continued decline in the economy until the 3rd quarter of 2021. However, our city has not seen the levels of decline that other cities have seen and our businesses are some of the least vulnerable. Gayle reports that we have a Rural Business Development Grant of \$109,000 to loan out to businesses that has just been sitting for the last two years. Excited to use that. Gayle explained the steps a project must go through for a grant to be approved:

- a. Present to EDC Board for approval
- b. Present to Council for approval
- c. Publicly publish the proposal for 60 days
- d. Write check to the grantee


Gayle also expressed much approval of our attorney and the professionalism of their staff as well as their billing practices.

10. Adjourned to Executive Session at 5:37 PM for discussion of projects.
11. Reconvene into General Session at 6:15 PM.
12. Discuss/take action: Approve beautification grant to S&S up to 20,000. Motioned by Ken Foster and seconded by Diane Johannes. All approved except Damiano voted No. Motioned passed.

Motion to approve loan to Tri County Medical with equipment. Moved by Ken Foster. No second. Motion to table by Ken Foster. Seconded by Gary Damiano. Pending attachment of equipment (see amount and age of equipment).

13. Adjourn: 6:45pm

Approved by:



Joe Lawrence, President

Attest:



Brandi Marett, Secretary