

Gun Barrel City
Economic Development Corporation
1720 W. Main Street
Gun Barrel City, Texas 75156
Thursday, April 22, 2021

7:00pm
Council Chambers
1716 W. Main Street
Gun Barrel City, Texas 75156

Special Meeting Minutes

1. Call to order/Establishment of Quorum: 6:59pm

Present: Joe Lawrence
Ken Foster
Susan Ball
Brandi Collard
Diane Johannes
Ron Wyrick
Joe Kyle

Also in attendance: Councilmembers Gary Lerue and Linda Rankin

2. Invocation and Pledge of Allegiance: none due to meeting in conference room

3. Citizen's Comments – none

4. Adoption of March Financials: Moved by Susan Ball and seconded by Diane Johannes. Motion passed.

5. Discuss/Take Action to adopt Budget Amendments per attached:

Joe Kyle moved to table the Budget Amendments until:

This statement is taken verbatim from a written copy from Mr. Kyle.

(A.) the budget format is changed to be more transparent following our Treasurer's Spreadsheet that parallels our P&L statements, and lists each individual type projects, grants and/or loan programs whether currently funded or not, which is the reason we even have an EDC;

(B.) this new amended budget will only consider funding the 10 known overspent categories so we can pay our bills. We also put you on formal notice there will be no more communication with any attorney unless the request is in writing and approved by the President and two other Corporation Executive Officers for emergency purposes stating the specific need and anticipated charges, or, presented and approved by the Board as an agenda item:

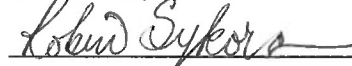
(C.) this suspends all new non-Budgeted spending, not currently found on the original 2020/2021 Budget, for the rest of this fiscal year ending in Sept. ~~2020~~. We do reserve the ~~2021~~

right to have you present an individual New Expense and/or Project, at a Board Meeting: creating a specific additional Amended Budget proposal using the P&L Spreadsheet for each new item.

There was discussion of having a workshop to go over the budget. Motion to table passed.

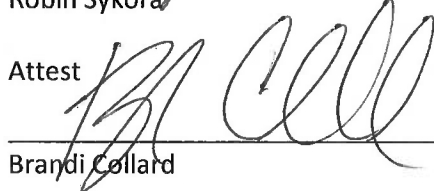
6. Discuss/Take Action on a \$500 advertisement in program for World Piano Man event at Athens Country Club (Due April 23, 2021): tabled
7. Discuss/Take Action on Farmer's Market Sponsorship of \$1000: tabled
8. Discuss/Take Action on Redevelopment Grant for Lance Popham of Cedar Creek Clinic in the amount of \$25,000.00: tabled
9. Discuss/Take Action on Redevelopment Grant for Farm Bureau Insurance for \$25,000.00: tabled
10. Discuss/Take Action on Redevelopment Grant for Heart Masters for \$25,000.00: tabled
11. Adjourn to Executive Session: none
 - Deliberations on Economic Development Negotiations (551.087)
 - Deliberations on Real Property (551.072)
12. Reconvene into General Session:
 - Take Action on items from Executive Session: none
13. Discuss/Take Action on increasing the loan amount at Southside Bank (amount TBD with Motion): tabled
14. Adjourn: Ron Wyrick moved to adjourn. Adjourned at 8:18pm

Prepared by



Robin Sykora

Attest



Brandi Collard