

GUN BARREL CITY
Economic Development Corporation
1720 W. MAIN STREET
GUN BARREL CITY, TX 75156

Thursday, October 5, 2023
6:30pm
Gun Barrel City Council Chambers
1716 W. Main Street, Gun Barrel City 75156

Special Meeting Minutes

Gun Barrel City EDC reserves the right to adjourn into Executive Session at any time during the course of this meeting to discuss any of the following matters as authorized by the Texas Government Code Sections 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations, 551.074 (Personnel Matters), 551.076/.089 (Deliberations about Security Devices) or 551.087 (Deliberations Regarding Economic Development Negotiations).

Call to Order/Establishment of Quorum

Present: Roy Key

Keith Bond

Linda Rankin

Gary Damiano

Paul McCullough

Moment of Silence and Pledge of Allegiance

- 1. Citizens' Comments: None**
- 2. Seating of new Board members**

Paul McCullough, Linda Rankin and Gary Damiano were newly seated on the EDC.. Keith Bond was re-seated on the EDC.

- 3. Discuss /Take Action to appoint remaining officers for the 2023-24 fiscal year. Officers (Secretary and Treasurer).**

Moved by Keith Bond, seconded by Paul McCullough. Keith Bond nominated Paul McCullough for Treasurer. Keith Bond nominated Gary Damiano for Secretary. Both nominations were awarded unanimously.

4. **Discuss/take action to approve the September 12, 2023, EDC Meeting Minutes.** Moved by Gary Damiano, seconded by Linda Rankin. Motion passed unanimously.

5. **Discussion regarding the FY 2023-2024 EDC Budget.** This was a “discussion only” item. There was much discussion. Ms. Rankin suggested that we approve this as soon as possible due to having begun the 2023 FY. It was additionally suggested that the budget, as presented, was subject to change, within reason, should the need occur. Additional conversation centered around ironing out some of the budget issues at the upcoming workshop. The discussion was brisk. Ms. Rankin asked if our intent was to have a finalized budget by the end of this month. President Key assured that we would work to make that happen. And no vote was taken.

6. **Discussion regarding a potential EDC General Workshop**
There was a lot of discussion in preparation for this workshop. It was questioned as to what might be on the topic list for this meeting. President Roy commented that it was expected that board members would submit topics to be discussed to the admin and those topics would be prioritized and listed. Ms. Rankin questioned if the new City Manager and others might be involved and was informed that they would be welcome to attend, as anyone is. Timing was an issue since 2 members will not be available until October `17. Additionally, it was discussed that we might need 1 or more session days to complete the agenda and we did not want to be backed up against other meetings, and to have to “rush things”. Some suggested topics were Project updates, Financials, Process improvement, etc. AS the discussion progressed it overflowed into the next item of business. Corrected by the President.

7. **Discuss /Take Action to set up a date and time for an EDC General Workshop.**
Mr. Bond suggested that we do this in the evening, 6:30 pm, so that the public might attend, as opposed to during the daytime. Discussion that this is probably a 2-session event. Linda Rankin moved set the date for October 19 and 20th., seconded by Gary Damiano. Discussion opened. Mr. Bond reiterated that the meeting start at 4 or 5PM. Ms. Rankin rescinded the motion. Damiano made a motion to table. Second by Bond. Passed unanimously.

8. **Discuss/Take Action to approve the July 2023 Financials.**
Moved by Keith Bond, seconded by Gary Damiano. Motion passed unanimously.

9. **Discuss/Take Action to approve the August 2023 Financials.**
Moved by Gary Damiano, seconded by Linda Rankin. During discussion Ms. Rankin mentioned 2 consistently delinquent accounts. It was indicated that they will be under discussion, and one was in the process of interviewing. Motion passed unanimously.

10. **Discuss/Take Action to approve the 2022 EDC Annual Financial Report (Audit).**

It was remarked that no one from the audit firm was present for the discussion. Ms. Rankin moved to table this issue since a representative of the audit firm was not available to take questions or give a report , motion seconded by Gary Damiano. Motion passed by a 4-1 vote.

11. **Adjourn**

Motion was made and seconded to adjourn. Adjourned at 6:54PM

Prepared by: Gary Damiano

Signed: _____

Attest: _____